

SALVATORE FERRAGAMO TO OPEN WORLDWIDE STORE CONCEPT AT NORTHPARK CENTER

DALLAS, TX (July, 5, 2006)—NorthPark Center, one of the premier shopping centers in the United States, is proud to announce that Salvatore Ferragamo, one of the leading Italian luxury fashion houses, will open a 4,400 square foot retail space, in keeping with the worldwide Ferragamo store design concept. Scheduled to open in Fall 2006, the new boutique will showcase a complete collection of men's and women's shoes, silk and leather accessories and ready-to-wear lines. The store will be located across from CH Carolina Herrera, Michael Kors and across from the recently announced Barneys New York flagship store. This will be the only Salvatore Ferragamo store in North Texas and the 21st in North America.

Salvatore Ferragamo is one of the world's most important and best-known "Made in Italy" luxury brands. Originally founded by in 1927 and achieving fame as shoemaker, Salvatore Ferragamo has since evolved into one of the world's leading designers, producers and distributors of luxury shoes, leather goods, accessories, fragrances and ready-to-wear for men and women.

"The noted history and outstanding fashion direction of this classic Italian brand is a perfect addition to the ever growing status of NorthPark as one of the leading shopping Centers in the country today," says Nancy A. Nasher, President, NorthPark Development Company. "The Ferragamo family's drive for creativity as well as the company's well known commitment to the arts and culture will be welcomed at NorthPark."

"As Ferragamo continues to expand its USA retail presence, we are delighted to be adding the Northpark Center to our roster of boutiques," states Vincent Ottomanelli, President of Ferragamo USA. "Dallas is undoubtedly one of the country's leading luxury markets, and an important and influential center of culture and style. The Northpark Center represents the prestige of that community, making it the obvious choice for Ferragamo's newest shopping experience."

This new store design emanates a sleek vibrancy and accessible elegance. Like all Ferragamo designs, great attention has been paid to the materials and style by combining the highly innovative with the quality of traditional craftsmanship. Walnut and limestone contrast with high-tech lacquer and metal. Pearlized leather sofas and chairs complete the feeling of warmth and luxury.

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Ferragamo USA, Inc. is a fully owned subsidiary of Ferragamo Italia, founded in 1927 by Salvatore Ferragamo and still owned by the Ferragamo family. A leader in luxury fashion, Ferragamo is sold in the North America at fine specialty and department stores as well as in its own retail stores. The Salvatore Ferragamo company has 225 freestanding stores worldwide.

About NorthPark Center

As one of the premier shopping centers in the United States, **NorthPark Center** (www.northparkcenter.com) proudly offers shoppers the best of the best in every category represented including the finest in luxury retail and market exclusives. NorthPark Center is owned, managed, operated and leased by husband and wife David J. Haemisegger and Nancy A. Nasher. After a two-year, \$200 million expansion, NorthPark Center is the largest shopping center in North Texas and is projected to be one of the top five shopping destinations in the country. NorthPark Center will continue to open more stores and restaurants throughout 2006 and 2007 to reach over 235 stores and restaurants, and is expected to surpass \$1 billion in annual sales by 2008. NorthPark Center is located at the intersection of North Central Expressway and Northwest Highway in the heart of Dallas. Stores are open from 10 a.m. to 9 p.m., Monday through Saturday, and 12 p.m. to 6 p.m. on Sunday. Restaurant, theatre, spa and department store hours may vary.

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